BUSINESS PROCESS CHANGES
What Does It Mean to Me?

Greater Detail and Transparency Associated with Transactions

Greater Ability to Control Expenditures

Enhanced Reporting Capabilities
Administrative Information Systems
Financial, Procurement and Human Resources and Payroll Environment

Procurement (SciQuest)
- Accounts Payable Director
- Supplier Manager
- Req/Ord Manager
- Sourcing Director
- Contract Compliance

Budgeting (Hyperion)
- HFM
- HPCM
- DRM
- Planning

Human Resources and Payroll
- PeopleSoft

Oracle Cloud Financials
- Procurement
- Cash Management
- Accounts Payable
- Projects & Grants
- Expense
- Accounts Receivable

Oracle General Ledger

Data Warehouse

Financial Data Warehouse (Reporting)

NOTE: HFM (Hyperion Financial Management), HPCM (Hyperion Profitability and Cost Management), DRM (Data Relationship Management), Planning (Hyperion Planning)
Business Process Changes
Create and Manage Projects (Financial Management)

People and Process Implications

- Ability to track multiple projects
- Transactions will be processed in projects module and systematically transferred to general ledger in summary

What It Means to Me…

- Increased detail and transparency associated with transactions
- Greater control of transactions and expenditures
- Ability to drill down from general ledger to supporting transactions projects sub-ledger
- Additional set-up required before transactions can be recorded
- Need to establish guidelines to assist units with tracking projects
Business Process Changes
Process and Approve Manual Journal Entries (Financial Management)

People and Process Implications

Process
• Journal entries entered directly in online financial system (Oracle)
• Project adjustments entered in projects module
• Journals can be created automatically for financial transactions recorded in sub-ledgers

Approve
• Journals routed automatically to Unit-Division-Organization (UDO) Business Manager for approval
• Journals approved directly in Oracle
• Journals can be posted to other units/departments, UDO Business Manager responsible for notification outside of Oracle

What It Means to Me…

• Approvers can review and approve journals immediately
• Elimination of paper process for RBHS
• Electronic approval process
Business Process Changes
Reporting and Analytics (All Projects)

People and Process Implications

- Real-time access to information as its posted to systems (Cloud, PeopleSoft, SciQuest, FDW)
- Self-service model – use of multiple tools to get information – less reliance on other people to provide information
- Information will be integrated? Or consolidated across units in Rutgers and RBHS
- Standard/rationalized data for consistency
- Discoverer (for RIAS data) and the Controller’s Report Library (for Banner data) will be available for accessing historical data only.
- Eprint repository reports (RBHS) will no longer be available after go-live (only for historical data)

What It Means to Me…

- Ability to access real-time information
- Units will see other units’ information
- Need to learn a set of tools to get information needed for managing and measuring the business
- Some report development tools will be available to certain users in the units depending on needs, while others will be a request to the Controller’s Office
Financial Management: Transaction Flow

Transaction Types
- Time & Labor
- Internal Source Systems
- Journal Entries
- Project Detail
- Grants

PeopleSoft HR and Payroll
- Employees
- Commitment Acctg/Payroll
- Time & Labor
- Benefits

SciQuest
- Procurement Data

RAPSS
- Pre-awards

Oracle Cloud Fusion
- Journal Entries
- Cloud Subledgers
- Source Systems
- Manual Project Detail
- Bank Statements
- Grants

Data Warehouse
- General Ledger Balances
- Project Detail
- Payroll Detail
- Reporting